

Message Text

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PAGE 01 TEL AV 03717 060752Z

17

ACTION TRSE-00

INFO OCT-01 NEA-14 ISO-00 EB-11 COME-00 AID-20 OMB-01

IGA-02 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00

NSC-07 PA-04 RSC-01 PRS-01 SP-03 SS-20 USIA-15 DRC-01

/124 W

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R 051427Z JUL 74

FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 3010
INFO AMEMBASSY CAIRO
AMEMBASSY JIDDA

UNCLAS TEL AVIV 3717

E O 11652: N/A

TAGS: OVIP, IS (SIMON, WILLIAM)

SUBJ: PRESS REPORTS ON VISIT OF TREASURY SECRETARY SIMON

1. ISRAELI PRESS JULY 5 REPORTED SECRETARY SIMON'S SCHEDULED MEETING WITH AMB DINITZ IN WASHINGTON AND PLANS FOR HIS VISIT TO ISRAEL FOR TWO DAYS BEGINNING JULY 16. PRESS NOTES THAT SECRETARY SIMON WILL COME TO ISRAEL FOLLOWING VISIT TO CAIRO AND THEN PROCEED TO SAUDI ARABIA. PURPOSE OF VISIT HERE AS DESCRIBED BY PRESS IS TO STUDY ISRAELI ECONOMIC SITUATION IN VIEW OF PRESIDENT NIXON'S PROMISES OF LONG-TERM MILITARY AND ECONOMIC AID.

2. IN MEETING WITH AMB DINITZ, PRESS REPORTED THAT SECRETARY SIMON WILL BEGIN TALKS IMPLEMENTING ECONOMIC PROPOSALS OUTLINED IN US-ISRAEL COMMUNIQUE, INCLUDING EL AL LANDING RIGHTS, DOUBLE TAXATION AND LONG-TERM ECONOMIC ASSISTANCE.

3. SPECULATING ON ISSUES TO BE COVERED DURING VISIT TO ISRAEL, MAARIV STATED THAT USG ECONOMISTS WELCOMED ISRAEL'S RECENT ECONOMIC RESTRAINT PROGRAM AS SIGN THAT JERUSALEM IS TIGHTENING ITS BELT BEFORE GETTING FOREIGN AID. HOWEVER NEW PROGRAM IS UNCLASSIFIED

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SEEN BY WASHINGTON AS DEVICE TO GAIN TIME WITHOUT SOLVING

BASIC PROBLEM--- DEPRECIATION OF ISRAELI POUND. THESE ARE
PROBLEMS SECRETARY SIMON WILL DISCUSS IN ISRAEL. ISRAEL EXPECTS
TO SEEK PROMISE OF AS MUCH AID AS POSSIBLE THIS YEAR, EVEN IF IT
MEANS CUTS IN FOLLOWING YEARS.
KEATING

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Message Attributes

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Draft Date: 05 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TELAV03717
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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